

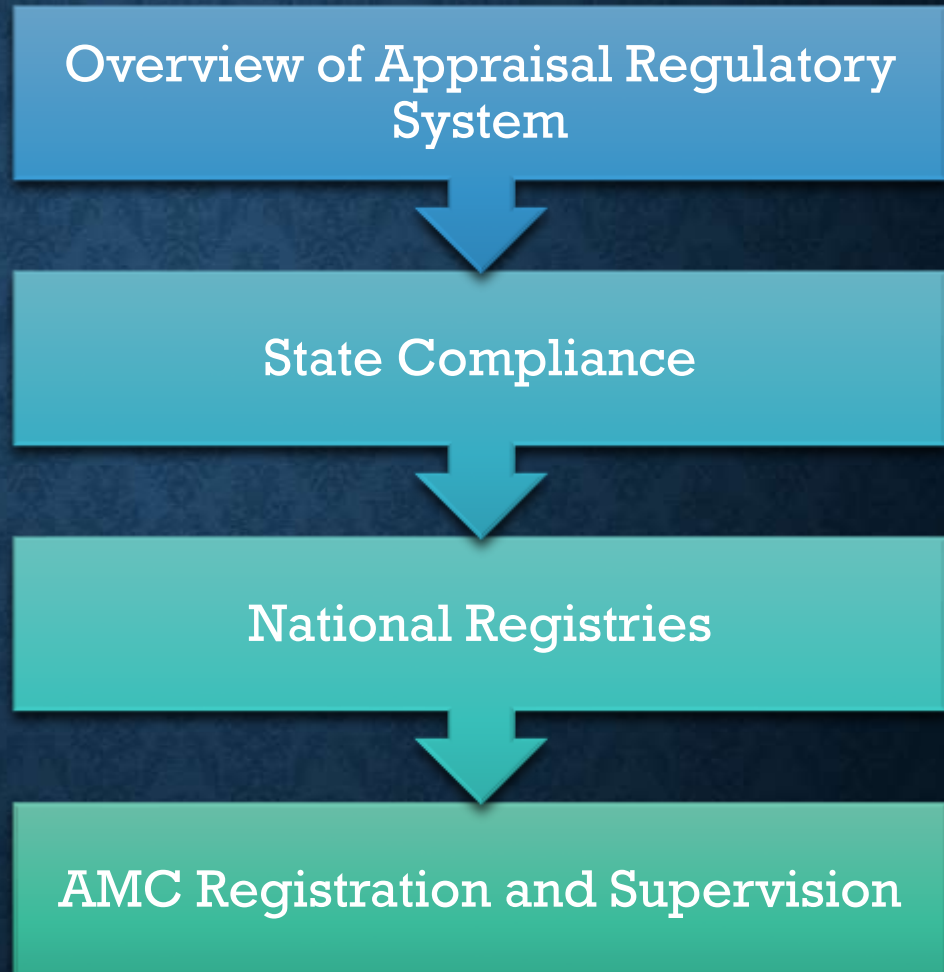


**Washington DC Chapter
Appraisal Institute
April 12, 2019**

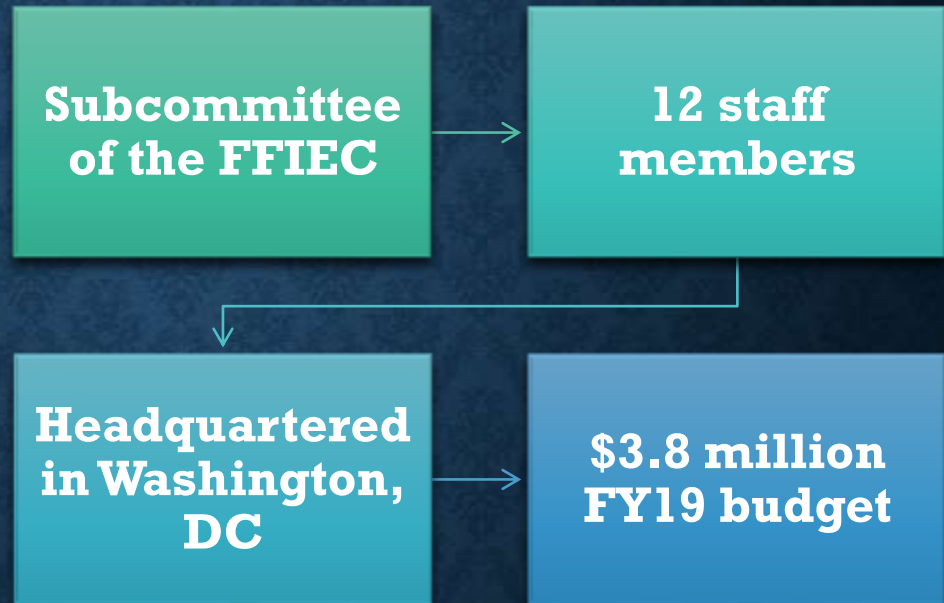
**Jim Park, Executive Director
Appraisal Subcommittee**

This presentation may include opinions expressed by the speaker that do not necessarily represent the views or opinions of the ASC or its member agencies.

**TODAY'S
PRESENTATION**

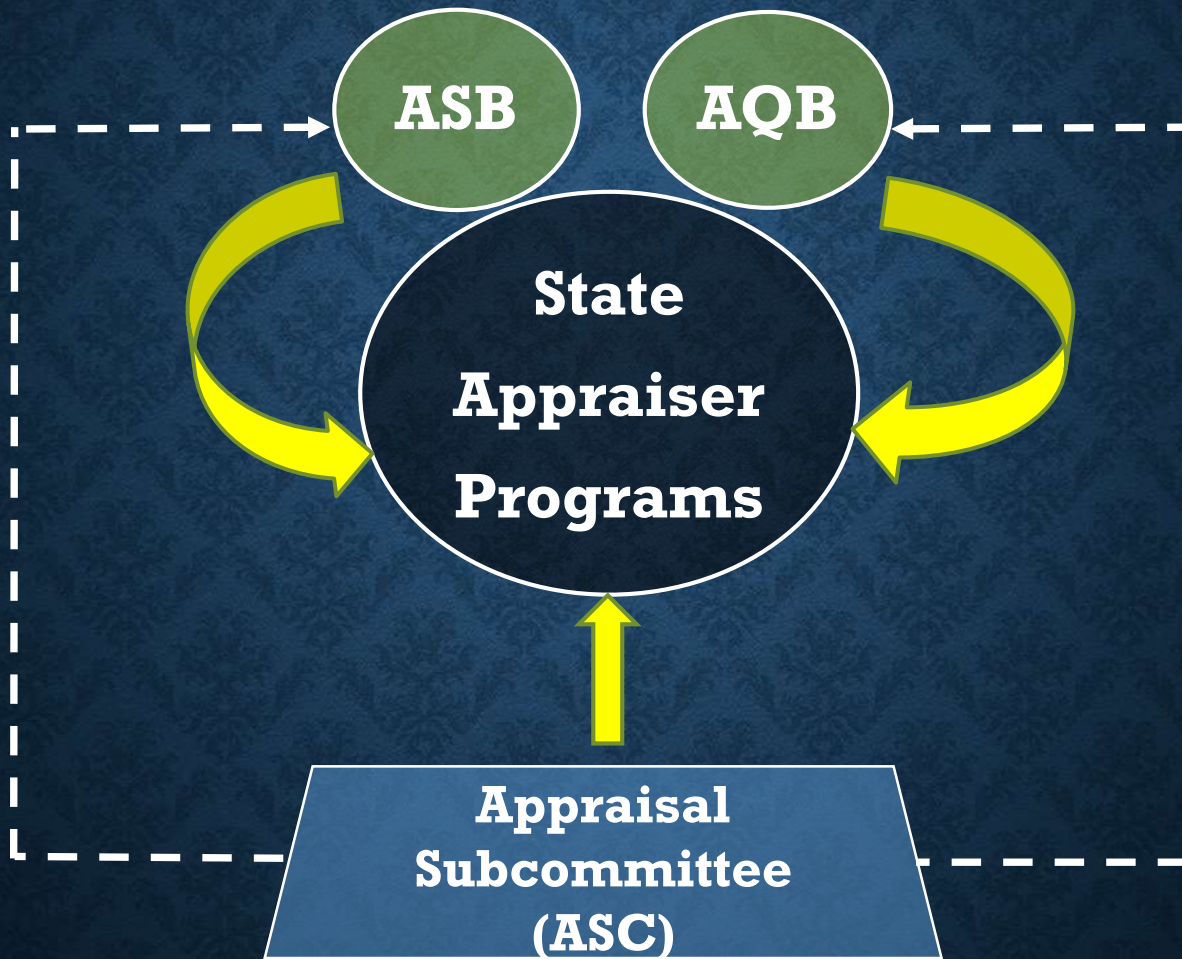


**APPRAISAL
SUBCOMMITTEE
(ASC) BASICS**



ASC MEMBER AGENCIES





ASC Authority

**Oversight of
State
Appraisal &
AMC
Programs**

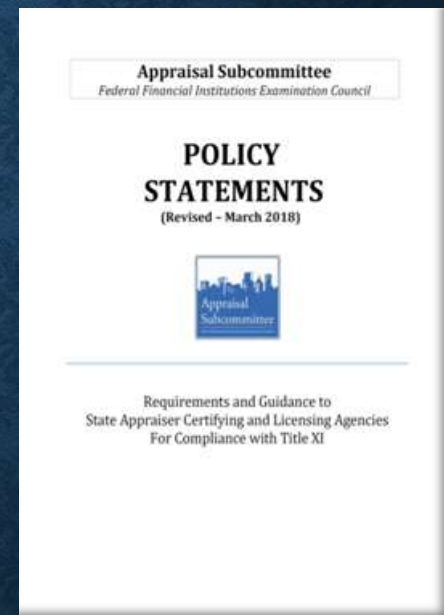
**Monitoring &
Review of
Appraisal
Foundation**

**Maintaining
Registries
(Appraiser/AMC)**

**Federal Grants
(States/TAF)**

APPRAISER PROGRAM COMPLIANCE REVIEW RESULTS

- Excellent – 20
- Good – 25
- Needs Improvement – 10
- Not Satisfactory – 0
- Poor – 0



NATIONAL REGISTRIES

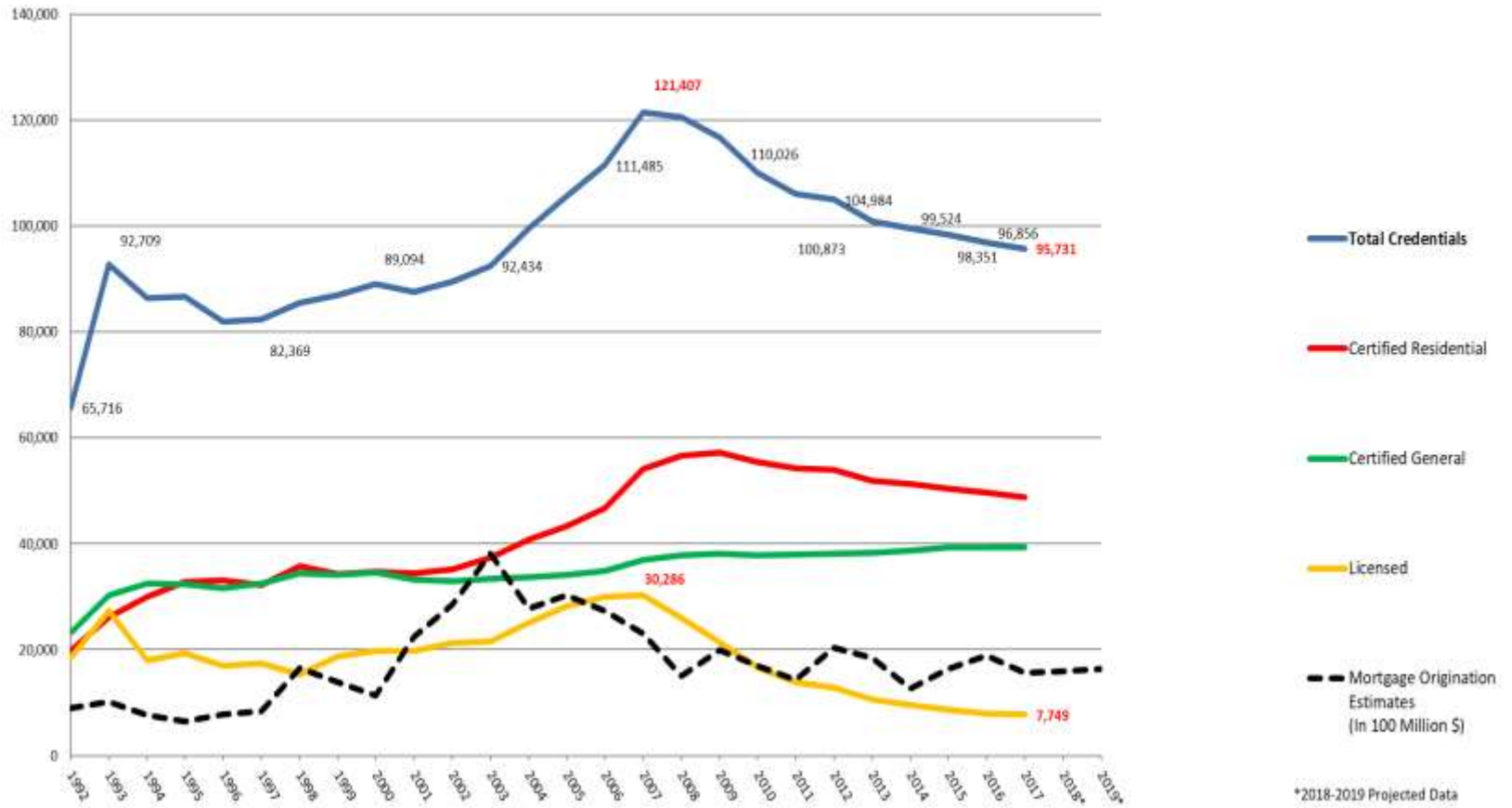
Upgrades and Trends

APPRAISER REGISTRY UPGRADES

- **Unique ID**
 - **43 States**
- **State/Registry interface**
 - **8 States**



Mortgage Origination and Appraiser Credential Trends



*2018-2019 Projected Data

- Loss in credentials
 - 26,470 (22%)
- Loss in certified credentials
 - 7,194 (7.6%)
- Loss in licensed credentials
 - 22,773 (75%)
- Overall – 86% of losses occurred in licensed category



AMC REGISTRATION AND SUPERVISION

State Minimum Requirements

KEY POINTS/MILESTONES

- July 16, 2018 - AMC Registry opened
- August 10, 2018 - End date of Implementation Period
- August 10, 2019 – End date of Implementation Period extension
 - 26 States granted 1-year extensions to implement an AMC Program
- June 4, 2020 – All AMC Programs will be reviewed for compliance with AMC Registry Fee Rule
- 4 State AMC Programs reviewed thus far

TEMPORARY WAIVERS

Background and status

TEMPORARY WAIVER

- ASC has authority to waive appraiser credentialing requirements
- North Dakota recently sent follow-up to last year's submission

QUESTIONS

- AMC Registry Fees – how much revenue is projected to be generated?
- What projects does the ASC have in mind for those funds?
- Reciprocity amongst the States – how will the recent AQB changes impact?
- Monitoring of TAF – have we seen the last of the APB, AVE. What is PAREA and how will it work?
- Comments on the latest USPAP exposure draft?

Questions ?

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